

The Eastern Economic Corridor (EEC)



KANIT SANGSUBHAN Ph.D.
Secretary General
Eastern Economic Corridor Office
of Thailand

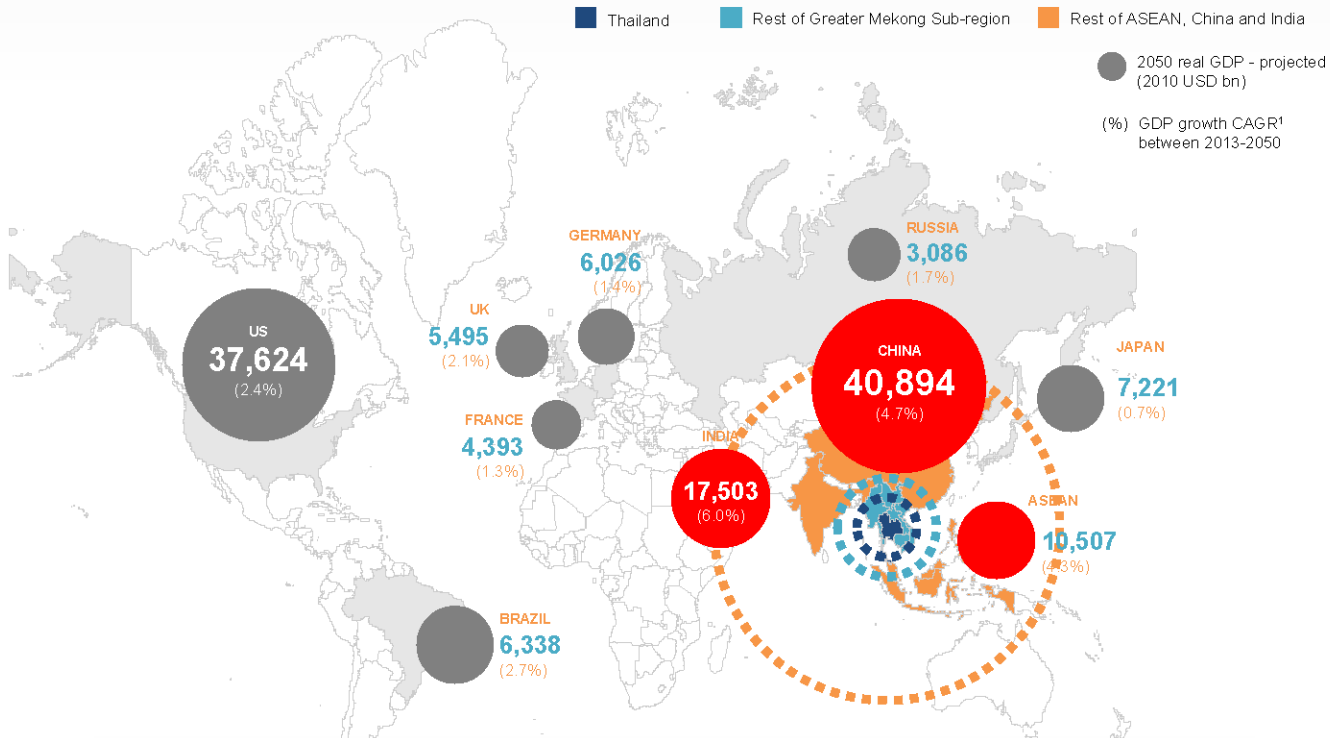


www.EECO.or.th



**EEC Investment
Opportunities**

Thailand is at the center CLMV, surrounded by the fastest-growing economies of India, China and ASEAN

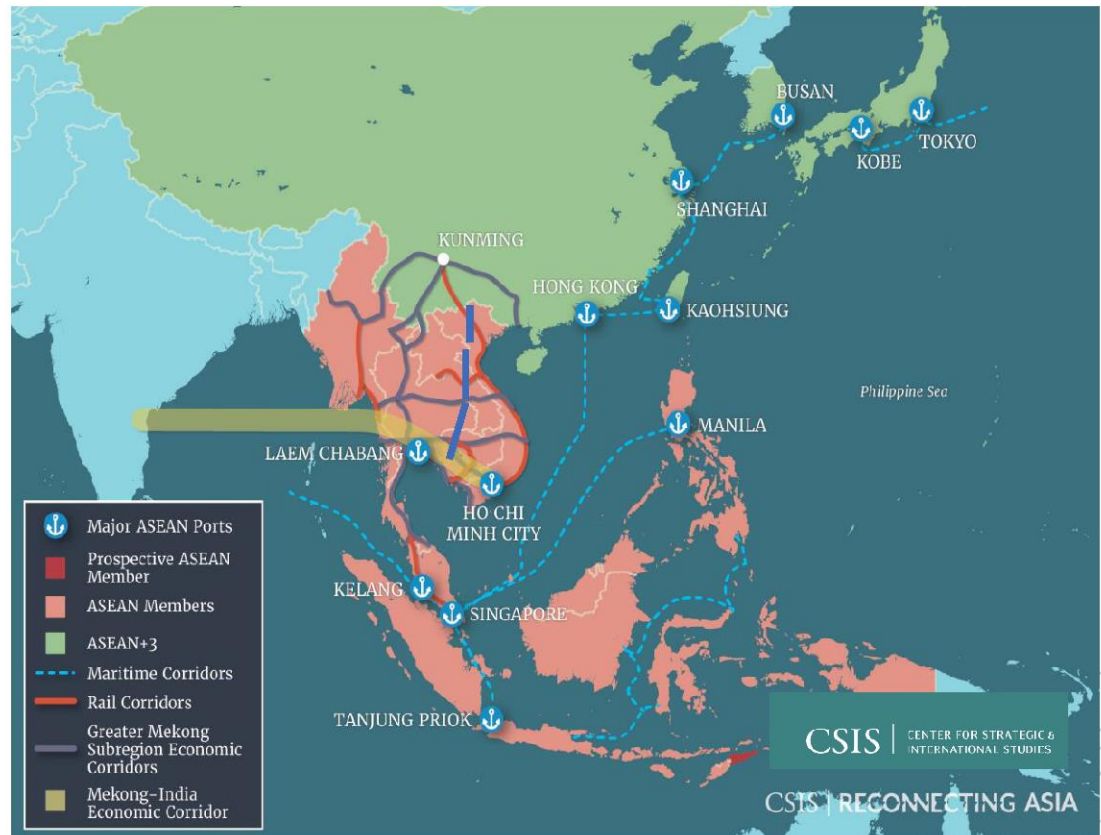


40% of the global GDP in 2035 will come from ASEAN, China and India

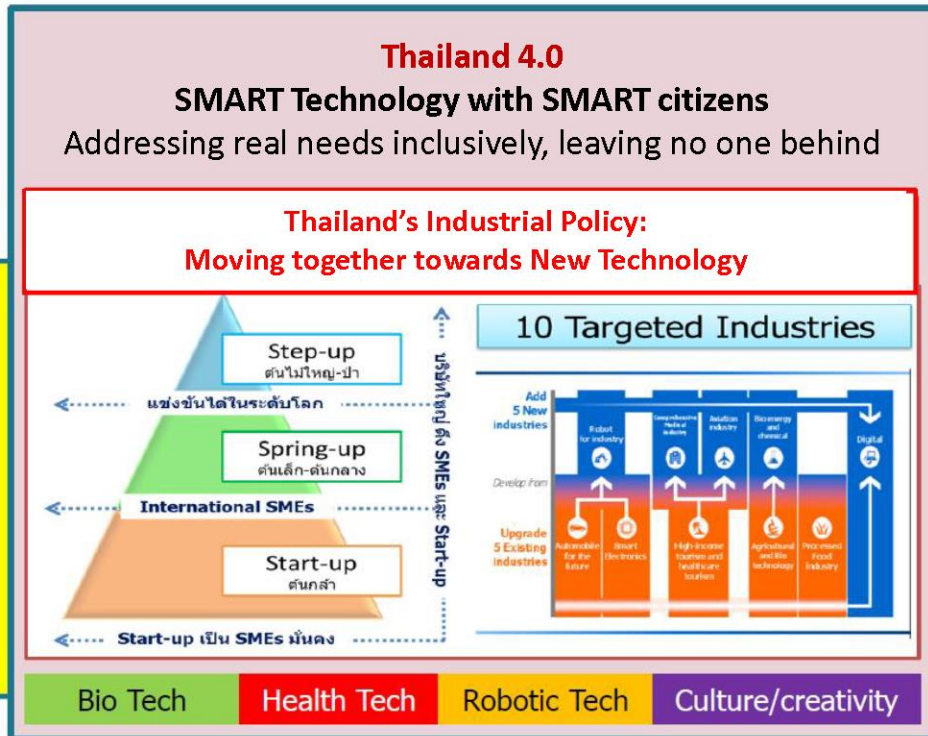
Greater intra- and inter- regional connectivity are expected with synchronized visions laid by different countries...

ASEAN's & Thai's vision

Master Plan on
ASEAN Connectivity
2025
(2010 and 2016)



Domestically, EEC also lies at the heart of “Thailand 4.0” vision to transform the country’s competitiveness



EEC: The first area-based development

- Making Thailand 4.0 tangible and attainable
- Making industrial development policy tangible

Bangkok

Chachoengsao

EEC

Chonburi

Rayong

What is the EEC?

An area-based development to uplift infrastructure, industries & talents

EEC AREA Development

3 Eastern Provinces

of Great Connectivity

CLMV ASEAN
One Belt One Road

Modern Infrastructure

- Physical Infrastructure
- Digital Infrastructure

10 Targeted Industries

- Upgrade 5 First S-curves
- Add 5 Second S-curves

New Life Style:

- Tourism
- City development

Inclusivity:

- Education/Health Care /Environment
- Power/Water Supply/Community development

Focused projects and investment plan in 5 years

Infrastructure

1. High Speed Rail Linked 3 Airports

HSR Eastern Route | Aeropolis: U-Tapao International Airport | Seamless operation system

2. Double-Tracks Rail Linked 3 Seaports

Laem Chabang Port Phase 3 | Map Ta Phut Port Phase 3 | Sattahip Commercial Port

3. Highways & Motorways

4. Digital Infrastructure

Targeted Industries

First S-Curve

- Automobile for the future
- Smart Electronics
- Agriculture & Bio Technology
- Food for the future
- World class tourism

Second S-Curve

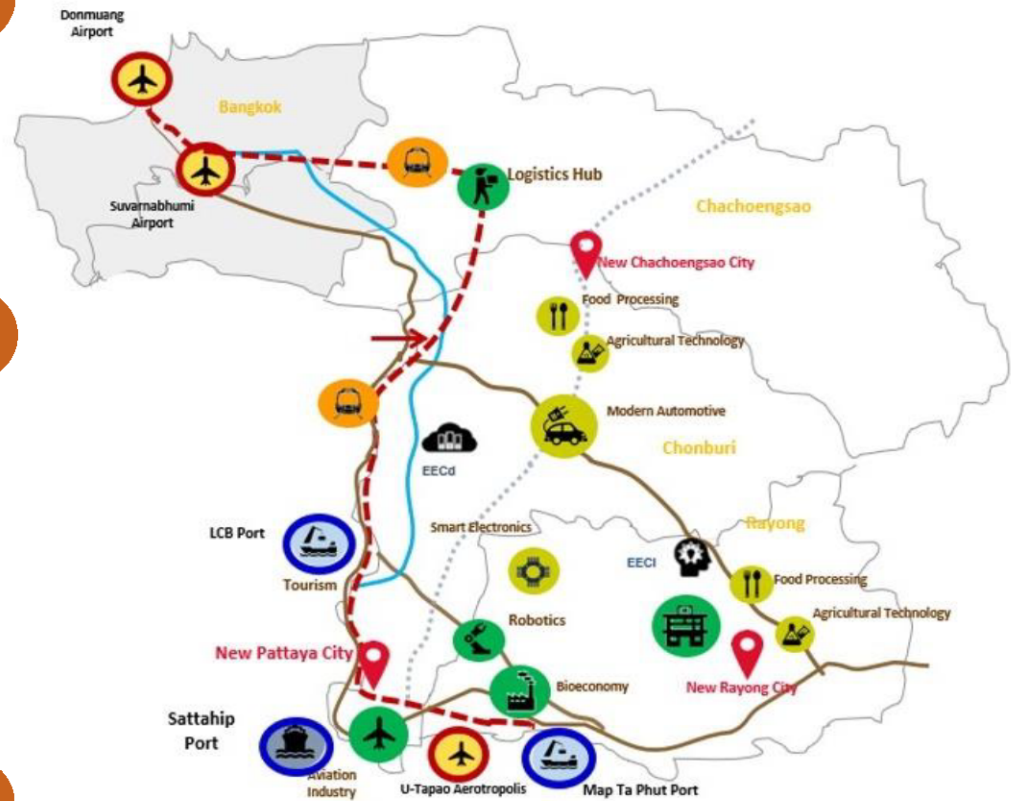
- Robotics & Automations
- Aviation & Logistics
- Bio Energy & Bio Chemicals
- Medical & Health Industry
- Digital Industry

Tourism

Technology & Innovation

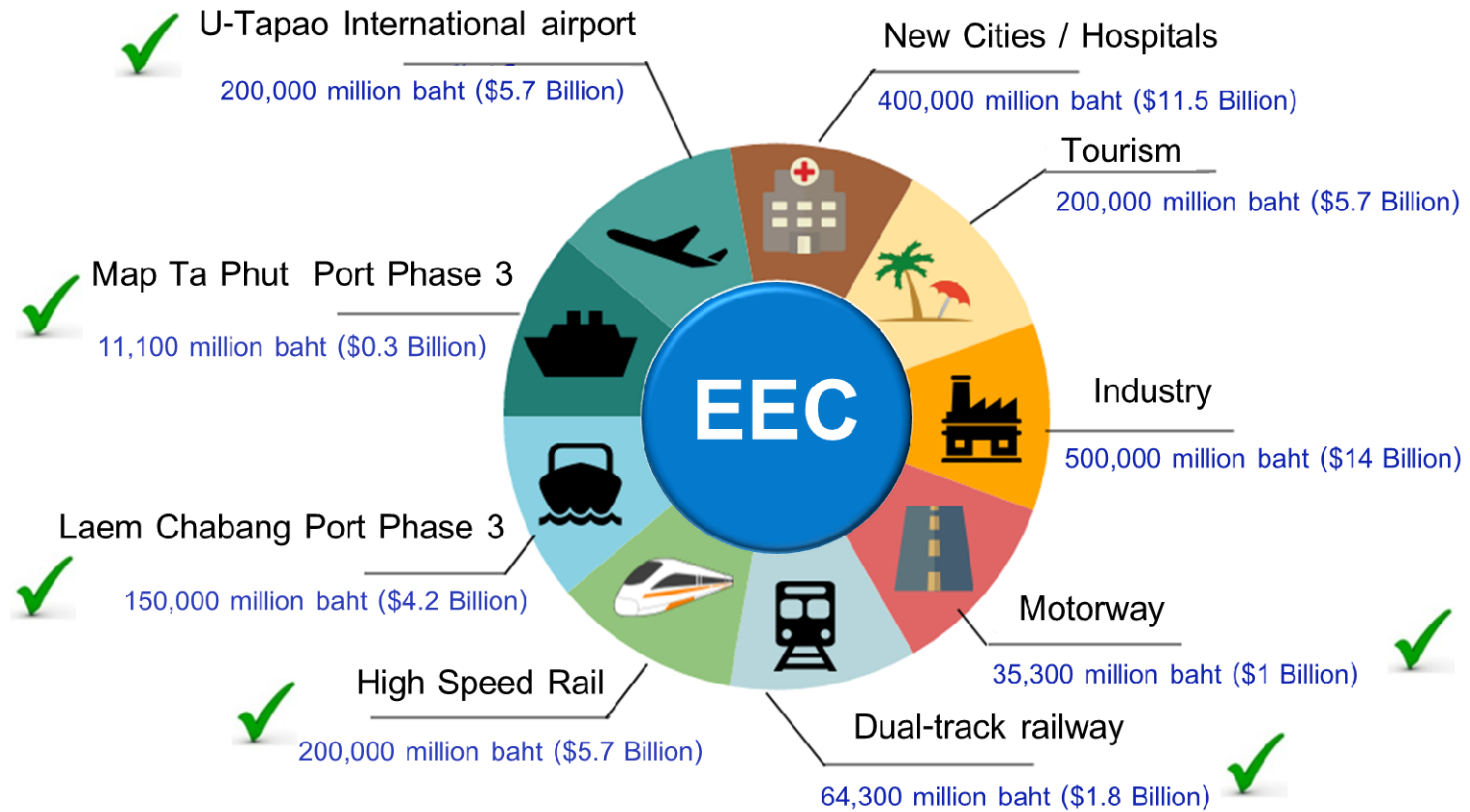
- **EEC of Innovation (EECi)**
- **Digital Park Thailand (EECd)**

Human Resource Development & Education



Combined public and private investments

Approximately 1.7 Trillion baht (\$49.9 Billion) in the first 5 years



1 EEC major infrastructure projects

An international airport to accommodate up to approximately 60 million passengers.

U-Tapao International Airport



The high speed trains will link the 3 main airports (Don Muang, Suvarnabhumi and U-Tapao) for greater convenience, reduced travel time and saving costs.

High Speed Rail Linked 3 Airports



The state-of-the-art hub for aircraft maintenance, repair and overhaul. This is set to become the most advanced MRO center in the region.

TG MRO Campus



MRO Center

The double-track rail lines will connect industrial zones nationwide to the 3 main ports

Double-Track Railway



The expansion will lift its capacity to handle 18 million TEU containers per year and 3 million cars per year.

Laem Chabang Port Phase 3

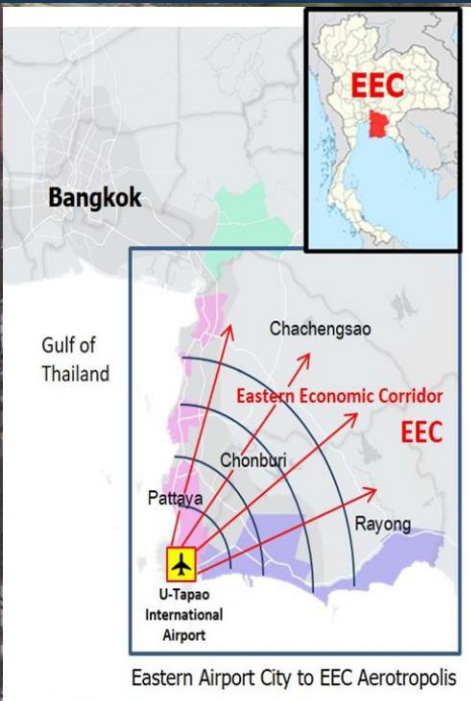


Increase the capacity to handle more liquid materials and natural gas.

Map Ta Phut Port Phase 3

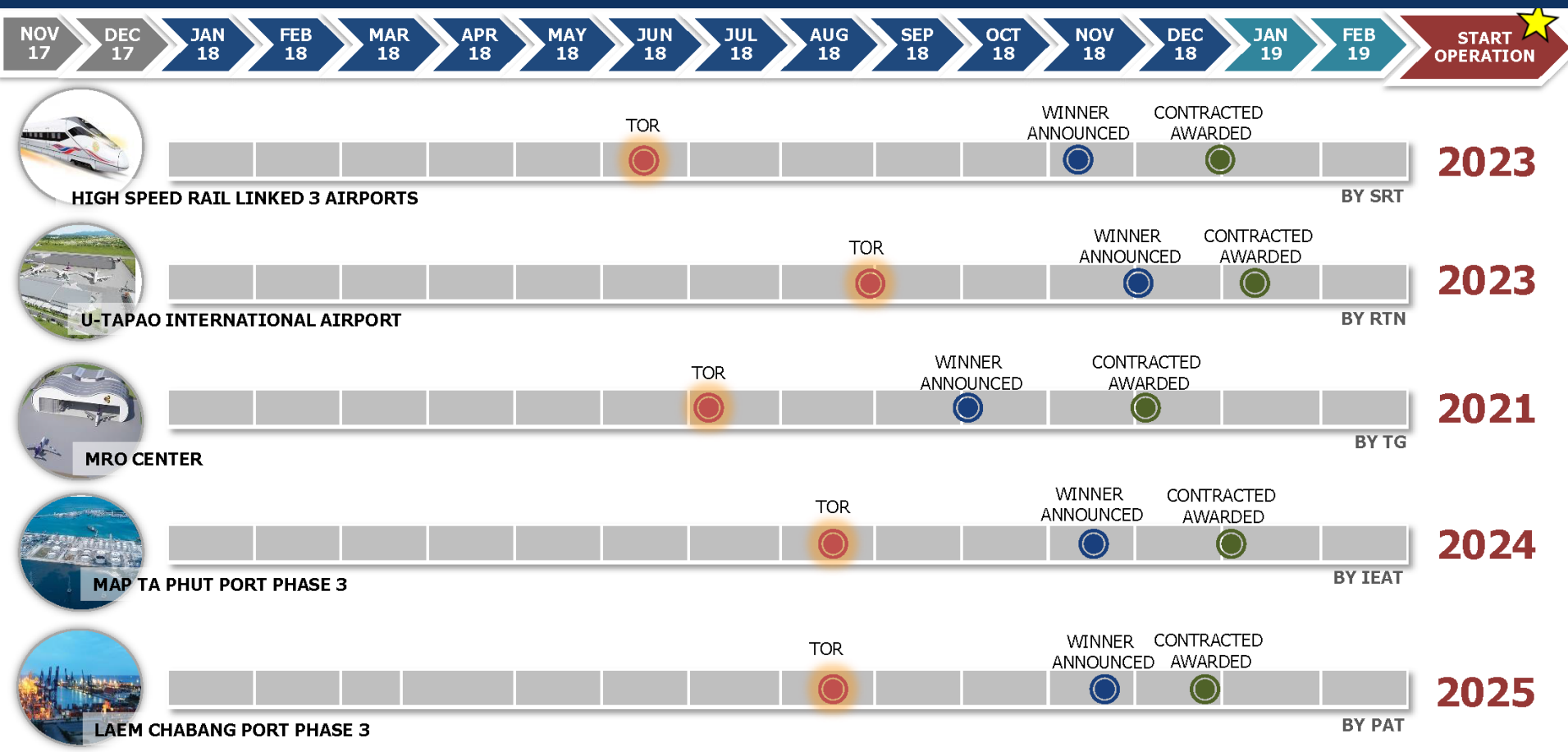


From U-Tapao Airport to "Eastern Airport City" to "Eastern Aerotropolis"



On April 5th, 2017, The EEC Policy Committee resolved to designate U-Tapao Airport and its surroundings as an "Eastern Airport City" in the area of 6,500 rai (1,040 hectares). It will be the center of Eastern Aerotropolis in the next 15 years

1 Master timeline of major infrastructure projects



As of May 2018

2

Special Economic Promotional Zones



2 Benefits for investing in targeted industries

Targeted Industries

First S-Curve

- Automobile for the future
- Smart Electronics
- Agriculture & Bio Technology
- Food for the future
- World class tourism

Second S-Curve

- Robotics & Automations
- Aviation & Logistics
- Bio Energy & Bio Chemicals
- Medical & Health Industry
- Digital Industry

Tax incentives

- Exemption of **Corporate Income Tax** at the maximum of 15 years with 50% Tax Reduction for additional 5 years
- Exemption of **import duties on machinery**
- Exemption of **import duties on raw materials** used in (1) production for exports and (2) R&D
- **Costs incurred by certain research & development activities** can be deducted as expenses (100 - 300 %)
- Special rate for **Personal Income Tax** of 15% / 17% for foreign executives / workers
- Targeted Technological Development **Fund**

Non-tax benefits (non-exhaustive)

Land ownership

- Rights to own land (for operating business) & condominium
- Lease up to 50 years + possible renewal for 49 years

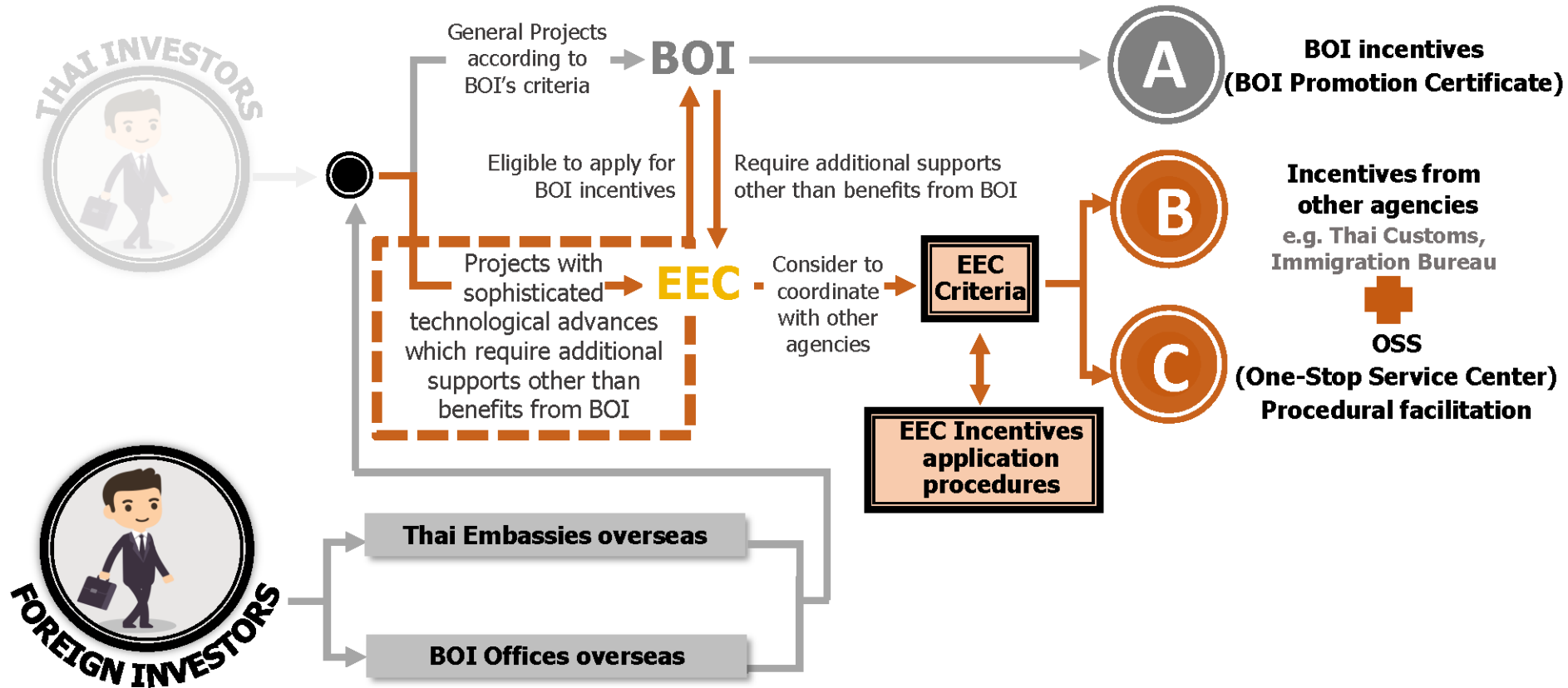
Immigration

- Rights to enter and remain in Thailand for the period specified / approved by EEC Office (even if longer than Immigration Law)

Foreign currency

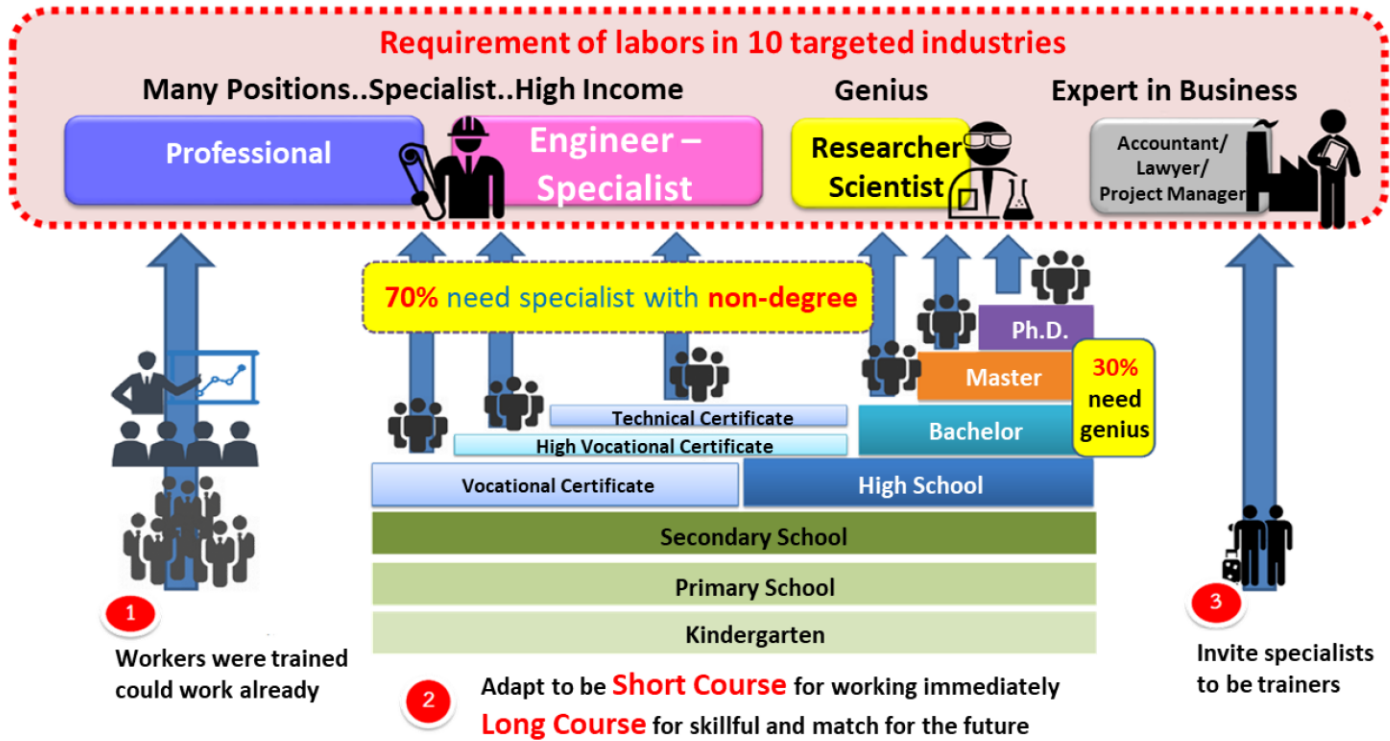
- Rights to use foreign currency for payment in EEC

2 Contact channel



3 Human resources development

On 22 Nov 2017, the draft of EEC Human Development plan was approved by EEC Policy Committee



+ Ministry of Industry with Embassy of Japan: Distance Cooperation between Japanese Universities and Thai Investors (Flex Campus)
+ Thai – German Cooperation in Labor Development for 4.0 Industries / Develop Research and Innovation Policies for Targeted Industries

EASTERN ECONOMIC CORRIDOR – EEC of Innovation (EECi)



**Hub of Industrial
Research & Innovation**



**Hub of National Quality
Infrastructure**



**Center of Technology
Transfer**



**STI Human Resource
Development**



**Innovation Cluster
Development**



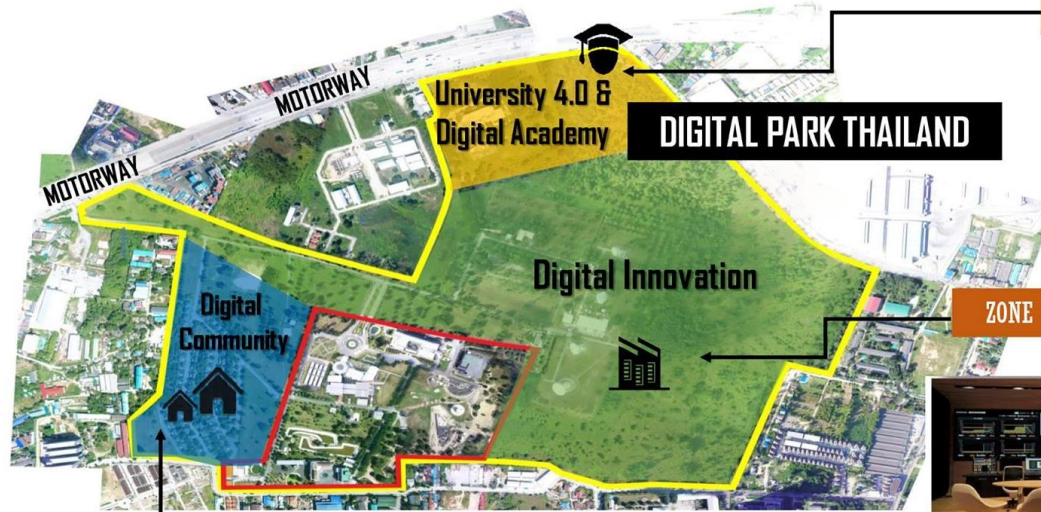
**Comprehensive
Acceleration Platform**



EASTERN ECONOMIC CORRIDOR – EEC of Digital Park (EECd)

WHAT'S IN THE PARK

"Digital Park Thailand is the destination for global players and world-class digital nomads to **Invest-Work-Learn-Play**"



ZONE II : DIGITAL TALENT SPACE



ZONE I : PRIVATE SECTOR INNOVATION SPACE



CAT

ZONE III : SMART LIVING SPACE





EEC

EASTERN ECONOMIC CORRIDOR
THE PRIME GATEWAY TO ASIA

www.eeco.or.th



Please scan below QR code for more details on EEC



EEC WEBSITE



THAI

EEC ACT
THAI



ENGLISH

EEC ACT
ENGLISH



CHINESE

EEC ACT
CHINESE



JAPANESE

EEC ACT
JAPANESE



SPANISH

EEC ACT
SPANISH